

Spread Trading Market Information

22nd September 2009

NOTICE AND RISK WARNING

Every effort has been taken in preparing the Market Information sheets contained in this document. We recommend that you read this information in conjunction with Spread Co's Terms of Business. The information contained in this document is subject to change and to our Terms of Business and is for guidance only. If you are unsure of any of the facts, please contact our customer services team.

Contracts for Difference, Margin Foreign Exchange and Spread Trading carry a high degree of risk to your capital and it is possible to lose more than your initial investment. Only speculate with money you can afford to lose. These products may not be suitable for all investors, therefore ensure you fully understand the risks involved, and seek independent advice if necessary. Please see the Risk Warning set out in our Terms of Business.

INDICES

Markets	Exchange Hours	Spread Co Quoting Hours (Overnight hours)	Spread Size		NTR (Notional Trading Requirement)	LRT Premium	LRT Rollover	Minimum Movement
			In Hours	Out of Hours				
UK100	08:00-16:30	08:00-21:00	2	4	30	2	0.4	1 point movement in the index price = 1 Stake point
UK100 Future	08:00-16:30	08:00-21:00	1	3	30	2	0.4	1 point movement in the index price = 1 Stake point
US30	14:30-21:00	23:00-21:15 21:30-22:30	4	6	50	4	0.8	1 point movement in the index price = 1 Stake point
US30 Future	14:30-21:00	23:00-21:15 21:30-22:30	2	4	50	4	0.8	1 point movement in the index price = 1 Stake point
NDQ 100	14:30-21:00	23:00-21:15 21:30-22:30	2	3	20	2	0.4	1 point movement in the index price = 1 Stake point
US500	14:30-21:00	23:00-21:15 21:30-22:30	0.5	0.5	40	0.5	0.1	0.1 point movement in the index price = 1 Stake point
US500 Future	14:30-21:00	23:00-21:15 21:30-22:30	0.4	0.4	40	0.4	0.1	0.1 point movement in the index price = 1 Stake point
FRANCE 40	07:00-16.30	07:01-21:00	3	5	30	2	0.4	1 point movement in the index price = 1 Stake point
FRANCE 40 Future	07:00-16.30	07:01-21:00	1	2	30	2	0.4	1 point movement in the index price = 1 Stake point
GERMANY 30	07:00-16.30	07:01-21:00	2	4	40	2	0.4	1 point movement in the index price = 1 Stake point
GERMAN 30 Future	07:00-16.30	07:01-21:00	1	3	40	2	0.4	1 point movement in the index price = 1 Stake point
JAPAN 225	00:00-06:10	00:45-06:30 09:01-21:15	10	20	100	10	2	1 point movement in the index price = 1 Stake point

GUARANTEED STOP ORDER RULES

- Limited Risk Account Trades and Guaranteed Stop Orders on Standard Account Trades:
 - LRT placed at a the Equivalent distance to the NTR value
 - can only be placed within the market hours set out above
- Where a Guaranteed Stop Order, either on a Standard Account or Limited Risk Account, is triggered as a result of a dividend payment or other corporate action, it will be filled at the higher of either the opening price or the previous closing price minus the dividend/corporate action amount.

SPOT FOREIGN EXCHANGE

Markets	Spread Co Quoting Hours (Overnight hours)	Spread Size	NTR (Notional Trading Requirement)	LRT Premium	LRT Rollover	Minimum Movement
AUDJPY	Sunday 22:00 – Friday 22:00	4	100	4	0.8	0.01 movement in the rate = 1 Stake point
AUDUSD	Sunday 22:00 – Friday 22:00	2	75	4	0.8	0.0001 movement in the rate = 1 Stake point
AUDCAD	Sunday 22:00 – Friday 22:00	9	100	6	1.2	0.0001 movement in the rate = 1 Stake point
AUDCHF	Sunday 22:00 – Friday 22:00	6	75	6	1.2	0.0001 movement in the rate = 1 Stake point
AUDNZD	Sunday 22:00 – Friday 22:00	14	75	12	2.0	0.0001 movement in the rate = 1 Stake point
AUDSGD	Sunday 22:00 – Friday 22:00	8	150	10	1.8	0.0001 movement in the rate = 1 Stake point
CHFCAD	Sunday 22:00 – Friday 22:00	6	100	6	1.0	
CHFJPY	Sunday 22:00 – Friday 22:00	4	75	8	2.6	0.01 movement in the rate = 1 Stake point
CADJPY	Sunday 22:00 – Friday 22:00	5	200	4	0.8	
EURAUD	Sunday 22:00 – Friday 22:00	10	200	10	2.0	
EURCHF	Sunday 22:00 – Friday 22:00	3	125	12	2.2	0.0001 movement in the rate = 1 Stake point
EURGBP	Sunday 22:00 – Friday 22:00	2	75	2	0.4	0.0001 movement in the rate = 1 Stake point
EURJPY	Sunday 22:00 – Friday 22:00	3	150	3	0.6	0.01 movement in the rate = 1 Stake point
EURUSD	Sunday 22:00 – Friday 22:00	2	150	3	0.6	0.0001 movement in the rate = 1 Stake point
EURTRY	Sunday 22:00 – Friday 22:00	30	125	25	8.0	0.0001 movement in the rate = 1 Stake point
EURCAD	Sunday 22:00 – Friday 22:00	8	200	10	2.0	0.0001 movement in the rate = 1 Stake point
GBPCHF	Sunday 22:00 – Friday 22:00	11	200	7	1.4	0.0001 movement in the rate = 1 Stake point
GBPJPY	Sunday 22:00 – Friday 22:00	8	200	7	1.4	0.01 movement in the rate = 1 Stake point
GBPUSD	Sunday 22:00 – Friday 22:00	3	150	4	0.8	0.0001 movement in the rate = 1 Stake point
GBPZAR	Sunday 22:00 – Friday 22:00	300	1400	13	2.5	

GBP NZD	Sunday 22:00 – Friday 22:00	14	200	10	2.0	0.0001 movement in the rate = 1 Stake point
GBP AUD	Sunday 22:00 – Friday 22:00	13	200	10	2.0	0.0001 movement in the rate = 1 Stake point
GBP CAD	Sunday 22:00 – Friday 22:00	12	200	10	2.0	0.0001 movement in the rate = 1 Stake point
GBP NZD	Sunday 22:00 – Friday 22:00	10	200	10	2.0	0.0001 movement in the rate = 1 Stake point
NZD CAD	Sunday 22:00 – Friday 22:00	10	75	5	1	0.0001 movement in the rate = 1 Stake point
NZD JPY	Sunday 22:00 – Friday 22:00	7	75	5	1	0.01 movement in the rate = 1 Stake point
NZD USD	Sunday 22:00 – Friday 22:00	5	75	5	1	0.0001 movement in the rate = 1 Stake point
NZD CHF	Sunday 22:00 – Friday 22:00	10	75	5	1	0.0001 movement in the rate = 1 Stake point
USD CAD	Sunday 22:00 – Friday 22:00	4	100	5	1	0.0001 movement in the rate = 1 Stake point
USD CHF	Sunday 22:00 – Friday 22:00	3	150	4	0.8	0.0001 movement in the rate = 1 Stake point
USD JPY	Sunday 22:00 – Friday 22:00	3	150	3	0.6	0.01 movement in the rate = 1 Stake point
USD SGD	Sunday 22:00 – Friday 22:00	8	200	15	3	0.0001 movement in the rate = 1 Stake point
USD TRY	Sunday 22:00 – Friday 22:00	20	125	15	6	0.0001 movement in the rate = 1 Stake point
USD ZAR	Sunday 22:00 – Friday 22:00	150	200	25	5	0.0001 movement in the rate = 1 Stake point

GUARANTEED STOP ORDER RULES

Limited Risk Account Trades and Guaranteed Stop Orders on Standard Account Trades:

- LRT placed at a the Equivalent distance to the NTR value
- can only be placed within the market hours set out above
- must be placed at least one hour before market close, as set out above

DAILY & FUTURES BULLION

Markets	Exchange Hours	Spread Size		NTR (Notional Trading Requirement)	LRT Premium	LRT Rollover	Minimum Movement
		In Hours	Out of Hours				
Gold Futures	23:00-22:15	70	100	80	8	N/A	10 cent movement in the share price = 1 Stake Point
Spot Gold	24 Hours	50	50	30	5	1	10 cent movement in the share price = 1 Stake Point
Silver Futures	23:00-22:15	7	7	30	2	N/A	1 cent movement in the share price = 1 Stake Point
Spot Silver	23:00-22:15	5	5	20	4	0.4	1 cent movement in the share price = 1 Stake Point

COMMODITIES FUTURES

Markets	Spread Co Quoting Hours (Overnight hours)	Spread Size		NTR (Notional Trading Requirement)	LRT Premium	LRT Rollover	Minimum Movement
		In Hours	Out of Hours				
US Crude Oil Futures	23:00-22:15	6	6	140	N/A	N/A	0.01 movement in the share price = 1 Stake Point
US Natural Gas Futures	23:00-22:15	4	4	35	N/A	N/A	0.001 cent movement in the share price = 1 Stake Point
US Heating Oil Futures	23:00-22:15	6	6	50	N/A	N/A	0.0001 cent movement in the share price = 1 Stake Point
Corn Futures	15:30-19:15	40	-	75	N/A	N/A	0.1 cent movement in the share price = 1 Stake Point
Oats Futures	15:30-19:15	13	40	60	N/A	N/A	0.1 cent movement in the share price = 1 Stake Point
Wheat Futures	15:30-19:15	30	-	85	N/A	N/A	1 cent movement in the share price = 1 Stake Point
Soybean Meal Futures	15:30-19:15	10	20	180	N/A	N/A	10 cent movement in the share price = 1 Stake Point
Soybean Oil Futures	15:30-19:15	10	20	60	N/A	N/A	0.01 cent movement in the share price = 1 Stake Point
Live Cattle Futures	15:05-19:00	10	20	250	N/A	N/A	0.01 cent movement in the share price = 1 Stake Point
Copper Futures	23:00-22:15	80	80	500	N/A	N/A	0.0001 cent movement in the share price = 1 stake point

EQUITIES

Markets	Exchange Hours	Spread Co Quoting Hours (Overnight hours)	Spread Size	NTR (Notional Trading Requirement)	Minimum Movement
UK100 Equities	08:00-16:30	08:00-16:30	0.15%	5%	1 pence movement in the share price = 1 Stake Point
UK250 Equities	08:00-16:30	08:00-16:30	0.15%	5%	1 pence movement in the share price = 1 Stake Point
US30 Equities	14:30-21:00	14:30-21:00	0.15%	5%	1 cent movement in the share price = 1 Stake Point
US500 Equities	14:30-21:00	14:30-21:00	0.15%	5-10%	1 cent movement in the share price = 1 Stake Point
NDQ100 Equities	14:30-21:00	14:30-21:00	0.15%	5-10%	1 cent movement in the share price = 1 Stake Point
German Equities	08:00-16:30	08:00-16:30	0.15%	5-15%	1 cent movement in the share price = 1 Stake Point

GUARANTEED STOP ORDER RULES

- Limited Risk Account Trades and Guaranteed Stop Orders on Standard Account Trades:
 - must be placed 5% away from the relevant Buy or Sell price
 - can only be placed within the market hours set out above
 - must be placed at least one hour before market close, as set out above
- Where a Guaranteed Stop Order, either on a Standard Account or Limited Risk Account, is triggered as a result of a dividend payment or other corporate action, it will be filled at the higher of either the opening price or the previous closing price minus the dividend/corporate action amount.

Premiums for Limited Risk Account Trades and Standard Account Trades with Guaranteed Stop Orders

Premiums for UK Equities

Guaranteed Stop Order Premium - LRT	SPOT	
	Opening	Rollover
0-199	2	0.4
200-299	3	0.6
300-499	3.5	1.75
500-699	4	2
700-999	5.5	2.75
1000-1499	6.5	3.25
1500-1999	7.5	3.75
2000-2499	9	4.5
2500+	10	5

Premiums for US Equities

Guaranteed Stop Order Premium - LRT	SPOT	
	Opening	Rollover
Share Price Range		
0-4.99	2	0.4
5-9.99	3	0.6
10-14.99	3.5	1.75
15-19.99	4	2
20-24.99	4.5	2.75
25-29.99	5.5	3.25
30-39.99	6.5	3.75
40-49.99	7.5	4.5
50-79.99	9	5.5
100+	12	7.5

Premiums for EUR Equities

Guaranteed Stop Order Premium - LRT	SPOT	
	Opening	Rollover
Share Price Range		
0-4.99	1	0.2
5-9.99	2	0.4
10-14.99	2.5	1
15-19.99	3	1.4
20-24.99	3.5	2
25-34.99	4	2.5
35-49.99	4.5	3
50-69.99	6	4
70-99.99	8	5
100+	10	6.5

Treasuries

Markets	Exchange Hours	Spread Co Quoting Hours (Overnight hours)	NTR (Notional Trading Requirement)	Minimum Movement
30 YR T Bond Quarterly	Sun 23:30 – 21:00 FRI Break (22:00 -23:30)	Sun 23:30 – 21:00 FRI Break (22:00 -23:30)	50	0.01 movement in the treasury price = 1 Stake point
10 YR T Note Quarterly	Sun 23:30 – 21:00 FRI Break (22:00 -23:30)	Sun 23:30 – 21:00 FRI Break (22:00 -23:30)	60	0.01 movement in the treasury price = 1 Stake point
5 YR T Note Quarterly	Sun 23:30 – 21:00 FRI Break (22:00 -23:30)	Sun 23:30 – 21:00 FRI Break (22:00 -23:30)	60	0.01 movement in the treasury price = 1 Stake point
Euro Bobl Quarterly	07:00 – 21:00	07:00 – 21:00	125	0.01 movement in the treasury price = 1 Stake point
Euro Bund Quarterly	07:00 – 21:00	07:00 – 21:00	125	0.01 movement in the treasury price = 1 Stake point
Euro Schatz Quarterly	07:00 – 21:00	07:00 – 21:00	125	0.01 movement in the treasury price = 1 Stake point